



**GREATER PEORIA**  
Economic Development Council

**GREATER  
POSSIBILITIES**



# THERE ARE GREATER POSSIBILITIES IN GREATER PEORIA



DO  
BUSINESS  
HERE

- Global connections
- Business-focused environment
- Low cost of doing business
- Available workforce
- Affordable wages

# THERE ARE GREATER POSSIBILITIES IN GREATER PEORIA



LIVE  
HERE

- Low cost of living (family of 4 annual costs)
  - Peoria: \$80,639
  - Madison, WI: \$88,283
  - Minneapolis, MN: \$98,675
- All-America City
- Vibrant communities



# THERE ARE GREATER POSSIBILITIES IN GREATER PEORIA



FIND A  
PARTNER  
HERE

- CEO Council
- Regional Chambers of Commerce
- Investor Groups





COMMERCE  
AND TRADE  
CONNECT HERE



CLOSE TO  
MAJOR  
CITIES

Chicago .....	240 km
Indianapolis .....	323 km
St. Louis .....	254 km
Kansas City .....	619 km
Detroit .....	675 km
Minneapolis .....	690 km
Pittsburgh .....	917 km
Toronto .....	1046 km
Dallas .....	1279 km





# AN INTERMODAL HUB

AIR

## Port of Entry

- Peoria International Airport (PIA)
  - 11 Direct Flights
- O'Hare International Airport (Chicago)

RAIL

## Direct Access

- Five Class I
- Six shortline

ROAD

## Highways

Direct access to major interstates I-74, I-55, & I-39

RIVER

**Barge Terminal**  
Navigable year-round

## Heart of Illinois Regional Port District

Direct access to the Gulf and Great Lakes



# LOGISTICS STRENGTHS

## SERVICE PROVIDERS

- Caterpillar logistics headquarters
- G&D Integrated
  - Air-Land Transport Service
  - UPS / DHL
  - FEDEX





# REASONS TO DO BUSINESS HERE



Westport Drive to  
Adams/Jackson, W  
Glen Oak Avenue 144

# BUSINESSES SUCCEED HERE

## BILLIONS INVESTED & EXPORTED

- Annual R&D Spend: \$1B
- Capital Development: \$1B
- \$9.7B in exports in 2018
- Five Enterprise Zones: >2M square feet of warehousing and distribution space
- 21 Tax Increment Financing Districts



# LOWER REAL ESTATE COSTS

COMMERCIAL  
REAL ESTATE:  
AVAILABLE &  
AFFORDABLE

- Office
- Warehouse
- Manufacturing
- Retail
- Shovel-ready industrial parks

**WAREHOUSE SPACE: 100,000 ft<sup>2</sup>**

Dallas: \$7.2M

Peoria: \$4.1M

*Difference: \$3.1M*

# LOWER COSTS THAN MANY OTHER REGIONS

## ELECTRICITY

### **ELECTRICITY (¢/KWH)**

4+ cents per hour  
lower than Midwest  
and U.S. averages  
3+ cents per hour  
lower than Ohio and  
Texas

## WATER

### **WATER**

13% Less than  
Houston  
30% Less than Austin  
59% Less than  
Atlanta

## BUILDING

### **CONSTRUCTION COSTS**

7.8% Less than  
Houston  
5.3% Less than  
Atlanta  
7.8% Less than  
Chicago

## WAGES

### **MANUFACTURING WAGES IN PEORIA**

35.6% Lower than  
Atlanta  
20.0% Lower than  
Dallas  
17.7% Lower than  
Chicago  
14.4% Lower than  
St. Louis



## A DESIRED BUSINESS LOCATION

NATIONAL  
RECOGNITION

Forbes

CNN

SITE  
SELECTION  
MAGAZINE

**TOP 10**  
PLACES TO  
START

**TOP 15**  
PLACES TO  
LOCATE

**TOP 3**  
AVAILABLE  
FACILITIES

# GREATER PEORIA HOSTS MANY SUCCESSFUL COMPANIES





# MANUFACTURING STRENGTHS



90% OF  
ILLINOIS  
EXPORTS

- Nearly 19,000 manufacturing firms in Illinois
- Greater Peoria is a key location for Fortune 50 manufacturing companies such as:
  - Caterpillar
  - Komatsu
  - Archer Daniels Midland (ADM)
  - CNH Industrial

# WHAT YOU DON'T HEAR ABOUT ILLINOIS



## TOP 3 IN NATION FOR NEW AND EXPANDED FACILITIES

- **5th largest economy in the U.S.** with a population of 12.8 million and a Gross State Product of \$713 billion
- **34 Fortune 500 Companies**
- **RANKED 5<sup>th</sup>** in international exports for the nation
- **RANKED 3<sup>rd</sup>** in manufacturing for the nation
- **Highest Education Ratios** in the Midwest



A woman with dark curly hair and glasses, wearing a white lab coat, is smiling and looking towards the camera. She is standing in a factory or industrial setting, with blurred machinery and lights in the background.

GREAT PEOPLE  
LIVE AND  
**WORK HERE**



# AFFORDABLE AND AVAILABLE WORKFORCE



192,000  
WORKERS

- Nearly 65% under age 54
- 90% high school graduates
- 26% bachelor degree (or higher)
- Top industries: Manufacturing, healthcare, retail and education
- Greater Peoria hourly wages lower than state and national averages

# SKILLED WORKFORCE



## ENGINEERING MANUFACTURING HEALTHCARE

- 400+ engineering program completions per year
- Nationally-ranked Caterpillar College of Engineering & Technology at Bradley University
- Manufacturing is 13.4% of workforce
- Advanced manufacturing degrees
- Healthcare employs over 30k people:
  - Multiple Hospitals
  - College of Medicine
  - Cancer Research Institute



# EDUCATED WORKFORCE



## WORLD-CLASS EDUCATION

- Award-winning high schools
- Convenient access to higher education and workforce training programs
  - Bradley University
  - Illinois Central College
  - Illinois State University
  - University of Illinois College of Medicine
  - Midstate College
  - Eureka College
  - Robert Morris
- Close proximity to University of Illinois



IT'S EASY TO  
LIVE HERE





# VIBRANT COMMUNITIES

POPULATION  
OVER  
392,000

- Professional hockey and baseball
- Professional symphony, ballet, opera, museums, Broadway performances
- Award-winning park system, biking trails, recreational opportunities



four-time  
All America City





# LOW COST OF LIVING



## LOWER OVERALL COSTS

### **Cost of Living**

23.8% Lower than Chicago  
16.8% Lower than Denver  
13.6% Lower than Madison

### **Housing Costs**

40% Lower than Chicago  
70% Lower than Denver  
54% Lower than Madison  
49% Lower than Houston

# SHORT COMMUTES

95 FEWER  
HOURS  
THAN  
CHICAGO  
PER YEAR

## PEORIA COMMUTE TIME:

**16% Less than National  
Average**

39% Less than Chicago

50.5% Less than Atlanta

34.0% Less than Dallas

13.4% Less than Milwaukee

A nighttime photograph of a construction site. Two large tower cranes are visible on the left, their lattice structures silhouetted against a dark blue sky. In the center and right, a multi-story building is under construction, with some windows illuminated from within. The foreground shows a dark, possibly paved area with some construction equipment or materials. The overall scene conveys a sense of active development and growth.

REASONS YOU WILL  
**GROW HERE**





# THE GREATER PEORIA EDC: HERE TO HELP



YOU'RE  
MORE THAN  
JUST A  
NUMBER

We're a long-term partner for business and industry in our region, committed to helping you:

- Save money
- Grow your businesses
- Attract and develop people
- Create an organization that is both successful *and* sustainable





**GREATER PEORIA**  
Economic Development Council

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